

KING'S COLLEGE SUMMER LOAN REQUEST FORM UNDERGRADUATE STUDENT

Student Name: _____

King's ID # _____

Email: _____

Phone: _____

1. Federal Direct Loan Request is for the Summer 20____ semester. (Please insert year)

The amounts listed below are the maximum amount an undergraduate student can borrow for every two semesters of enrollment based on grade level and dependency status. By law, the maximum amount of direct loans a dependent, undergraduate level student may have outstanding is \$31,000. An independent or dependent student whose parent was denied a PLUS loan may have a total of \$57,500 outstanding.

	<u>Dependent</u>	<u>Independent</u>
Freshman (0-29 credits earned)	\$5,500 (max \$3,500 subsidized)	\$9,500 (max \$3,500 subsidized)
Sophomore (30-59 credits earned)	\$6,500 (max \$4,500 subsidized)	\$10,500 (max \$4,500 subsidized)
Junior/Senior/5th year (60+ credits earned)	\$7,500 (max \$5,500 subsidized)	\$12,500 (max \$5,500 subsidized)

To receive a federal loan, you must be enrolled in an approved undergraduate program and:

- Have a completed Direct Loan Master Promissory Note (MPN) on file
- Have completed Direct Entrance Loan Counseling
- Be making Satisfactory Academic Progress
- Be enrolled for a minimum of 6 credits for the semester
- Have a current year FAFSA on file

*If you have not filed the FAFSA or need to complete your Master Promissory Note and Entrance Loan Counseling, you can do so online at www.studentaid.gov.

2. AMOUNT REQUESTED _____

Important: The amount you request will not be the amount sent to the school. The federal government will deduct an approximate 1% origination fee.

**I give my permission to the Financial Aid Office at Kings College to certify a Direct Loan for the summer semester and the amount listed above. I understand that approval of my request is dependent on my determined eligibility. I understand that I must repay my federal Loan in full and that I may not borrow more than the total loan aggregate allowed by federal regulations.*

Student Signature

Date

Return the completed form to the Financial Aid Office at **133 North River St Wilkes-Barre, PA 18711** or fax to **570-208-6015** or email to **markcarpentier@kings.edu**.